



INVESTMENT MOTTO: Every cycle offers risk and return. Investing is all about how you manage each cycle to get the best out of it.

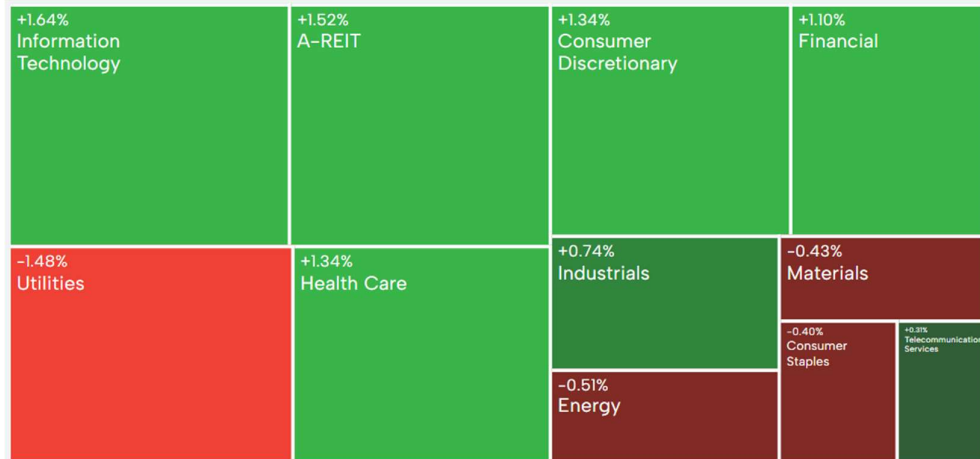
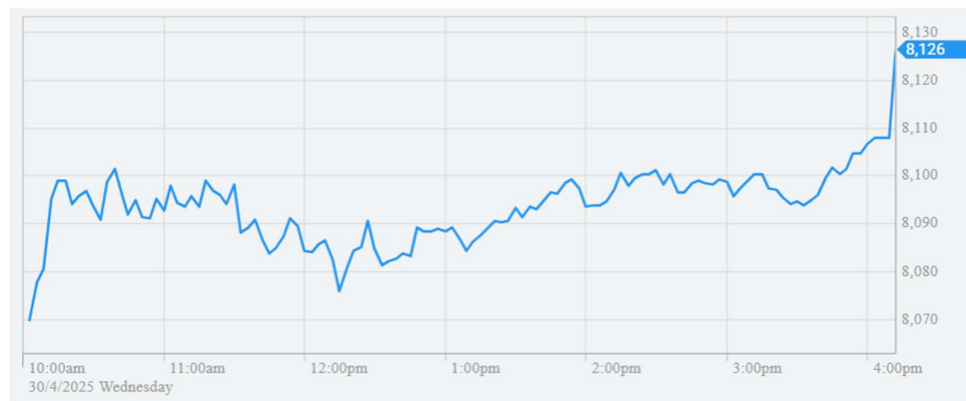
MARKET COMMENTARY

The Aussie market had a positive day on low turnover to finish the month as global passive funds pushed the market higher. All the moves today were done by global funds at the open and the close. As usual, the top two stocks were the main play. CBA was jammed up on flagged RBA rate cut despite inflation beating expectations. It is usually the case when CBA moves opposite to the market. Micro caps were down on a positive day because the big two stocks were pushed against the trend. China delivered weaker than expected PMI data and hence global funds were forced to defend the selling in BHP to bring it back to flat. Like US market, Aussie market is the easiest to manipulate due to large weight in a few stocks. Reality is the fundamentals are weak, and policies are not addressing the structural problems. If debt solved the debt problems, everyone would be billionaires. It may be different this time!

CNBC on First 100 days of new US government > The term “shock and awe” is used to describe a military strategy where rapid dominance is achieved over an adversary by the initial imposition of overwhelming force and firepower. Said adversary is left reeling and unable to respond effectively, while onlookers are surprised and impressed. Now, U.S. President Donald Trump has definitely brought a lot of shock in the first 100 days of his presidency, taking an absolute hammer to trade links, alliances, and even his own government, but it can hardly be said to have left anybody impressed. The new tariffs have seen the previously sanguine inflation outlook in the U.S. called into question, while a hostile stance to traditional allies such as Canada and the NATO alliance has left multi-decade relationships in tatters. Most importantly, there has not been a single trade deal concluded with Trump’s administration — despite him claiming to have done “200 deals” (Fun fact: there are only 195 countries in the world), China is still striking a defiant tone on trade, and the war in Ukraine rages on. The president has also been forced to walk back on his “reciprocal tariffs.” In other words, Trump may have wanted his first 100 days to be historic — they might well be, but for all the wrong reasons.

CNBC on China Manufacturing > China’s manufacturing activity fell more than expected to a near two-year low, sliding into contractionary territory in April as the escalating trade war with the U.S. hurts bilateral trade. The official purchasing managers’ index came in at 49.0 in April, according to data from the National Bureau of Statistics on Wednesday, falling below the 50-level threshold, which determines expansion from contraction, for the first time since January. That reading missed analysts’ expectations for a 49.8 contraction in a Reuters poll and marked the weakest level since May 2023, according to LSEG data. The slowdown came after China’s manufacturing activity grew at its fastest rate in a year in March, as exporters front-loaded outbound shipments to avoid higher duties.

Historically, 75% of retail investors have experienced losses during positive market periods. Investors are now facing market cycles that are unprecedented in their lifetime, making risk management a crucial aspect of investing. Going forward, the trend towards active investing is reemerging as investors seek quality, relative value, profitability, and dividends. To navigate this new paradigm, it's important to have an active investment strategy that is flexible and adaptable to changing market conditions!



Security	Last	+/-	%	Security	Last	+/-	%	Security	Last	+/-	%
S&P 300	8060.90	54.10	0.68	DXY	99.1300	0.1250	0.13	SPTGLD	3307.28	-10.12	-0.31
S&P 200	8126.20	55.60	0.69	AUDUSD	0.6394	0.0010	0.15	TWI	59.90	0.00	0.00
Mid Cap	10094.10	28.70	0.29	NZDAUD	0.9265	-0.0026	-0.28	WTIS	59.37	-1.05	-1.74
Small Cap	3053.50	-0.80	-0.03	GBPAUD	2.0932	-0.0073	-0.35	BRENT	63.31	-0.94	-1.46
Micro Cap	2222.60	-6.70	-0.30	EURAUD	1.7792	-0.0047	-0.26	COPP3M	9465.00	95.00	1.01
NZ50G	11903.31	-122.14	-1.02	EURUSD	1.1375	-0.0010	-0.09	NICK3M	15575.00	-85.00	-0.54
JAPAN	36045.38	205.39	0.57	USDJPY	142.8040	0.4595	0.32	ZINC	2625.00	26.00	1.00
KOSPI	2556.61	-8.81	-0.34	CNYUSD	0.1377	0.0001	0.06	Security	Last	+/-	%
SING	3822.06	16.88	0.44	Security	Last	+/-	%	DOWFUT	40640.00	-18.00	-0.04
SHANGHAI	3279.03	-7.62	-0.23	USBON	4.1629	-0.0756	-1.78	NASFUT	19580.50	-61.50	-0.31
HNGKNG	22074.08	65.97	0.30	USLBR	4.6295	-0.0825	-1.75	SPFUT	5574.00	-9.75	-0.17
GERMAN	22533.71	107.88	0.48	BOND10	4.1150	-0.0260	-0.63				
CAC40	7581.85	25.98	0.34	BBSR3M	3.8926	-0.0036	-0.09				
FTSE	8463.46	46.12	0.55	VIX	24.17	-0.98	-3.90				
DOWJON	40527.62	300.03	0.75	XVI	11.78	-0.82	-6.52				
NASDAQ	17461.32	95.19	0.55								
SP500	5560.83	32.08	0.58								

Sources: AFR, AAP, ASX, Bloomberg, CNBC, CNN, FactSet, Hedgeye, IRESS, Market Watch, Reuters, S&P, Trading Economics

The US trade deficit in goods widened sharply to \$162 billion in March of 2025, the biggest on record, and above the market consensus of a \$146 billion gap as tariffs threatened by the US government drove domestic firms to front-load their imports, according to a preliminary estimate. Imports of goods surged by 5% month over month, or 30.8% annually, to \$342.7 billion boosted by consumer goods (55.5% to \$102.8 billion), industrial supplies (37.8% to \$74.6 billion), and capital goods (22.2% to \$92.8 billion). In turn, exports rose by a softer 1.2% month over month, or 6.8% year-on-year, to \$180.8 billion, marking the second-highest level on record—just shy of the \$181.2 billion peak recorded in July 2022.

The average price of single-family homes with mortgages backed by Fannie Mae and Freddie Mac rose by 0.1% in February 2025, following an upwardly revised 0.3% gain in January and falling short of market expectations for a 0.3% increase. Among the nine US census divisions, seasonally adjusted monthly price changes ranged from a 0.8% decline in the Pacific division to a 1.3% increase in New England. On a yearly basis, home prices rose 3.9% in February, slowing from a revised 5% gain in January. All regions posted annual gains, with increases ranging from 0.9% in the Pacific to 7.0% in the Middle Atlantic.

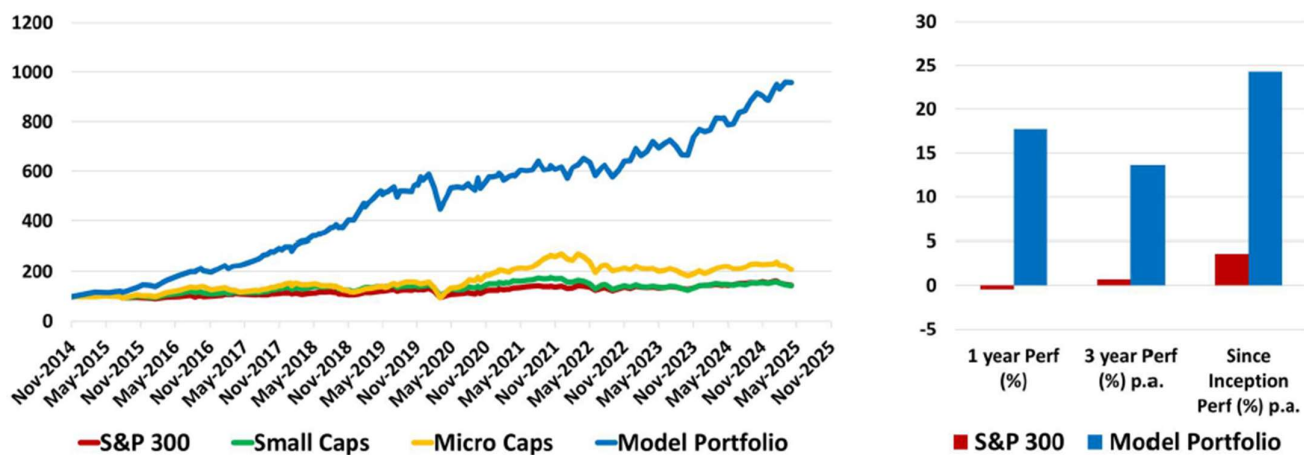
Australia's annual inflation rate held steady at 2.4% in Q1 2025, unchanged from the previous quarter and above market expectations of 2.3%. Nevertheless, it remains the lowest level since Q1 2021. Services inflation eased to 3.7%—the softest since Q2 2022, down from 4.3% in Q4, driven by slower increases in rents and insurance costs. However, this was offset by a rise in goods inflation (1.3% vs 0.8%), largely due to electricity prices surging 16.3% after a 17.3% decline, following the second-round expansion of energy bill rebates to include all households. Food inflation also picked up (3.2% vs 3%), driven by higher costs for meat, seafood, fruits, and vegetables. On a quarterly basis, consumer prices rose 0.9%, above the expected .8% rise, and marking the largest increase in three quarters. Meanwhile, the RBA's trimmed mean grew 2.9% year-on-year, the slowest pace since Q4 2021, matching forecasts and easing from 3.2% in the prior period.

Australia's monthly Consumer Price Index (CPI) stood at 2.4% in March 2025, unchanged from the previous month and remaining at its lowest level since November 2024. Prices edged higher for food and non-alcoholic beverages (3.2% vs 3.1% in February), mainly driven by increased costs of meat and seafood and fruit and vegetables. In addition, prices ticked up for housing (2% vs 1.8%), health (4.1% vs 4%), recreation and culture (1.7% vs 1.4%), and education (5.7% vs 5.6%). Conversely, deflation in the transport sector worsened slightly (-1% vs -0.9%), driven by lower prices for automotive fuel, motor vehicles, and urban transport fares. Moreover, costs edged down for alcohol and tobacco (6.5% vs 6.7%) and clothing and footwear (1.7% vs 1.8%). Meanwhile, the annual trimmed mean inflation edged up to 2.9% from 2.7% in the previous month.

China's official NBS Manufacturing PMI fell to 49.0 in April 2025 from March's 12-month high of 50.5, below market expectations of 49.8. This marked the first contraction in factory activity since January and the steepest decline since December 2023, despite Beijing's stimulus measures aimed at supporting economic recovery amid growing concerns over the impact of the ongoing China-U.S. tariff standoff. Both output (49.8 vs 52.6 in March) and new orders (49.2 vs 51.8) declined after rising in the previous month, with foreign orders shrinking the most in at least eleven months (44.7 vs 49.0). Meanwhile, employment decreased at a faster pace (47.9 vs 48.2). Buying activity fell for the first time in three months (46.3 vs 51.8) while delivery times lengthened, the least since November 2024 (50.2 vs 50.3). On prices, input costs (47.0 vs 49.8) and selling prices (44.8 vs 47.9) both dropped the most in seven months. Lastly, confidence weakened to a seven-month low (52.1 vs 53.8).

Deep Data Analytics provides the framework and support to make you a professional investor!

Yield investing can outperform in an expensive market with risk management!



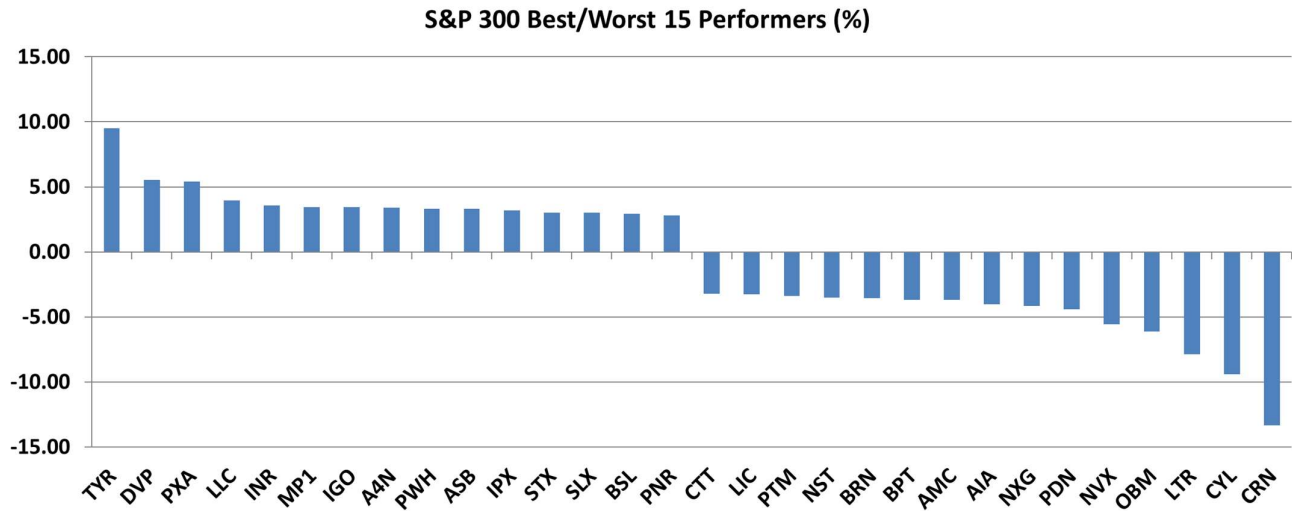
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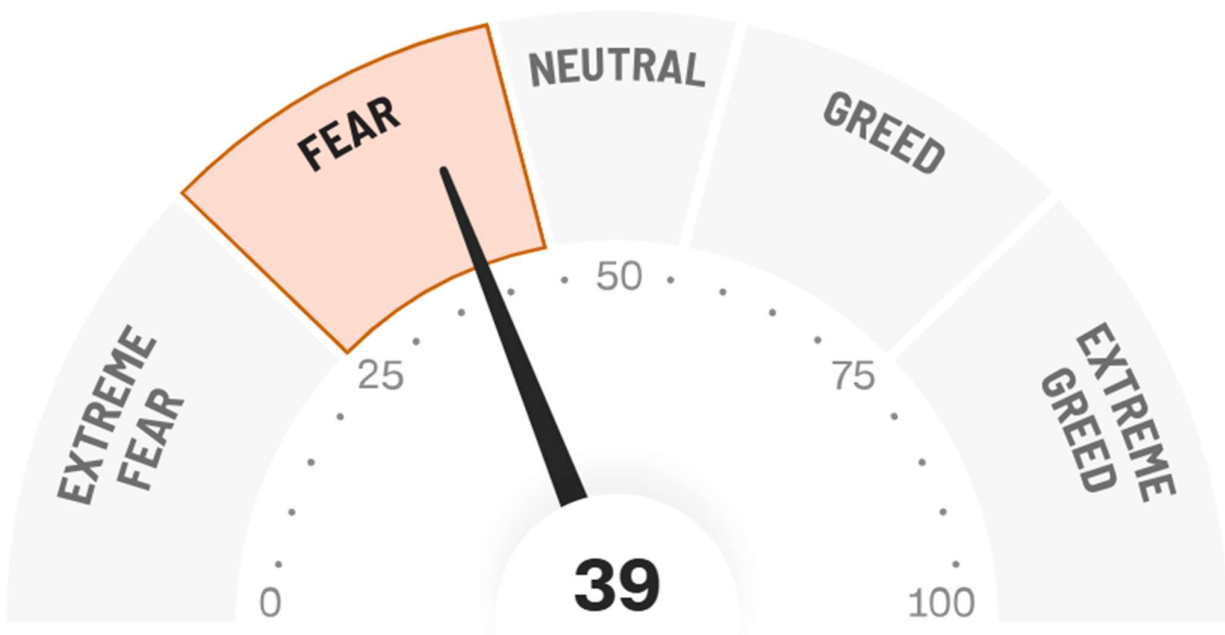
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1. Movers and Shakers in S&P 300 >



2. CNN Fear & Greed Index >



TODAY'S BEST 30 IN S&P 300

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
TYR	Tyro Payments	388.34	0.81	9.52	N/A
DVP	Develop Global Ltd	837.02	3.24	5.54	N/A
PXA	Pexagroup	2033.51	12.07	5.41	PEXA Receives FCA Approval for UK Sale & Purchase Product
LLC	Lendlease Group	3506.18	5.28	3.94	N/A
INR	Ioneer Ltd	329.79	0.15	3.57	N/A
MP1	Megaport Limited	1774.67	11.42	3.44	N/A
IGO	IGO Limited	2870.05	3.92	3.43	March 2025 Quarterly Activities Report
A4N	Alpha Hpa Ltd	1005.69	0.92	3.39	Quarterly Activities/Appendix 4C Cash Flow Report
PWH	Pwr Holdings Limited	666.74	6.85	3.32	N/A
ASB	Austal Limited	2164.87	5.31	3.31	N/A
IPX	Iperionx Limited	1104.30	3.57	3.18	N/A
STX	Strike Energy Ltd	473.04	0.17	3.03	N/A
SLX	Silex Systems	714.31	3.09	3.00	N/A
BSL	BlueScope Steel Ltd	10171.36	23.87	2.93	N/A
PNR	Pantoro Limited	1105.49	2.92	2.82	N/A
AEL	Amplitude Energy	477.25	0.19	2.78	N/A
RMS	Ramelius Resources	2966.90	2.63	2.73	N/A
NIC	Nickel Industries	2386.96	0.57	2.73	N/A
360	Life360 Inc.	3761.99	21.94	2.67	N/A
PMV	Premier Investments	3256.76	20.89	2.55	N/A
EQT	Equity HI	845.07	32.37	2.50	N/A
TNE	Technology One	9604.99	30.06	2.45	N/A
MND	Monadelphous Group	1557.63	16.14	2.41	N/A
TLC	The Lottery Corp	11351.44	5.22	2.35	N/A
CSL	CSL Limited	118840.18	251.13	2.32	N/A
BOT	Botanix Pharma Ltd	859.73	0.45	2.27	N/A
SUN	Suncorp Group Ltd	21453.59	20.26	2.27	N/A
REG	Regis Healthcare Ltd	2006.32	6.81	2.25	N/A
MGR	Mirvac Group	8799.27	2.28	2.24	3Q25 Operational Update
CBA	Commonwealth Bank.	272740.90	166.60	2.22	N/A

TODAY'S WORST 30 IN S&P 300

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
CRN	Coronado Global Res	377.20	0.20	-13.33	Q1 2025 Quarterly Activities Report
CYL	Catalyst Metals	1418.08	5.67	-9.42	N/A
LTR	Liontown Resources	1383.66	0.53	-7.89	N/A
OBM	Ora Banda Mining Ltd	1996.39	1.00	-6.13	March 2025 Quarterly Activities Report
NVX	Novonix Limited	286.23	0.43	-5.56	Quarterly Activities/Appendix 4C Cash Flow Report
PDN	Paladin Energy Ltd	2445.63	5.86	-4.40	N/A
NXG	Nexgenenergycanada	903.34	8.31	-4.15	N/A
AIA	Auckland Internation	12171.27	6.92	-4.02	N/A
AMC	Amtor PLC	9783.77	14.60	-3.69	N/A
BPT	Beach Energy Limited	2783.23	1.18	-3.69	Ceasing to be a substantial holder
BRN	Brainchip Ltd	567.21	0.27	-3.57	N/A
NST	Northern Star	22748.91	19.18	-3.52	N/A
PTM	Platinum Asset	343.48	0.57	-3.39	N/A
LIC	Lifestyle Communit.	900.88	7.16	-3.24	N/A
CTT	Cettire	177.28	0.45	-3.23	Change in substantial holding
FBU	Fletcher Building	3127.95	2.82	-3.09	N/A
CHN	Chalice Mining Ltd	441.55	1.10	-3.08	N/A
KGK	Kogan.Com Ltd	459.97	4.51	-2.80	N/A
VSL	Vulcan Steel	998.93	7.37	-2.77	N/A
LOT	Lotus Resources Ltd	437.09	0.18	-2.70	Quarterly Activities and Cash Flow Reports - March 2025
SFR	Sandfire Resources	4697.14	9.97	-2.64	N/A
NUF	Nufarm Limited	1512.78	3.85	-2.53	N/A
VAU	Vault Minerals Ltd	2993.09	0.43	-2.27	Change of Director's Interest Notice
PLS	Pilbara Min Ltd	4955.61	1.51	-2.27	N/A
DMP	Domino Pizza Enterpr	2436.77	25.23	-2.21	N/A
MSB	Mesoblast Limited	2344.73	1.80	-2.18	Quarterly Activities/Appendix 4C Cash Flow Report
DNL	Dyno Nobel Ltd	4324.22	2.27	-2.16	N/A
RUL	Rpmglobal Hlds Ltd	623.96	2.75	-2.14	N/A
NHC	New Hope Corporation	3170.01	3.67	-2.13	N/A
GMD	Genesis Minerals	4450.99	3.86	-2.03	N/A

CHECKING S&P 300 BY THE SECTOR

➤ Energy stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
AEL	Amplitude Energy	477.25	0.19	2.78	N/A
ALD	Ampol Limited	5540.52	23.70	1.94	N/A
BMN	Bannerman Energy Ltd	420.28	2.37	0.85	N/A
BOE	Boss Energy Ltd	1327.75	3.17	-0.94	N/A
BPT	Beach Energy Limited	2783.23	1.18	-3.69	Ceasing to be a substantial holder
DYL	Deep Yellow Limited	1113.94	1.14	-0.87	N/A
KAR	Karoo Energy Ltd	1073.63	1.44	0.70	N/A
LOT	Lotus Resources Ltd	437.09	0.18	-2.70	Quarterly Activities and Cash Flow Reports - March 2025
NHC	New Hope Corporation	3170.01	3.67	-2.13	N/A
NXG	Nexgenenergycanada	903.34	8.31	-4.15	N/A
PDN	Paladin Energy Ltd	2445.63	5.86	-4.40	N/A
STO	Santos Ltd	19876.37	6.01	-1.80	N/A
STX	Strike Energy Ltd	473.04	0.17	3.03	N/A
VEA	Viva Energy Group	2769.31	1.72	0.29	N/A
WDS	Woodside Energy	39228.17	20.74	0.39	Woodside signs gas supply agreement for Louisiana LNG
WHC	Whitehaven Coal	4249.93	4.99	-1.77	N/A
YAL	Yancoal Aust Ltd	6655.01	4.98	-1.19	N/A

➤ Material (Ex Mining) stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
A4N	Alpha Hpa Ltd	1005.69	0.92	3.39	Quarterly Activities/Appendix 4C Cash Flow Report
AMC	Amcort PLC	9783.77	14.60	-3.69	N/A
BKW	Brickworks Limited	3880.21	25.22	-0.59	N/A
DNL	Dyno Nobel Ltd	4324.22	2.27	-2.16	N/A
JHX	James Hardie Indust	15719.85	37.00	1.18	N/A
NUF	Nufarm Limited	1512.78	3.85	-2.53	N/A
ORA	Orora Limited	2382.71	1.81	-1.09	N/A
ORI	Orica Limited	7836.76	16.24	1.00	N/A

➤ **Gold stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
BGL	Bellevue Gold Ltd	1343.46	0.91	0.00	Investor site visit presentation
CMM	Capricorn Metals	4011.76	9.25	-0.64	Quarterly Activities/Appendix 5B Cash Flow Report
CYL	Catalyst Metals	1418.08	5.67	-9.42	N/A
EMR	Emerald Res NL	2649.09	4.01	-0.50	N/A
EVN	Evolution Mining Ltd	15999.00	7.83	-2.00	N/A
GMD	Genesis Minerals	4450.99	3.86	-2.03	N/A
GOR	Gold Road Res Ltd	3324.38	3.03	-0.98	N/A
IPX	Iperionx Limited	1104.30	3.57	3.18	N/A
NEM	Newmont Corporation	9424.65	82.07	-1.74	N/A
NST	Northern Star	22748.91	19.18	-3.52	N/A
OBM	Ora Banda Mining Ltd	1996.39	1.00	-6.13	March 2025 Quarterly Activities Report
PDI	Predictive Disc Ltd	966.73	0.37	-1.35	Quarterly Activities/Appendix 5B Cash Flow Report
PNR	Pantoro Limited	1105.49	2.92	2.82	N/A
PRU	Perseus Mining Ltd	4546.83	3.35	0.60	March Quarter Report
RMS	Ramelius Resources	2966.90	2.63	2.73	N/A
RRL	Regis Resources	3392.10	4.51	0.45	Quarterly Activities Report
RSG	Resolute Mining	1064.53	0.51	2.00	N/A
SPR	Spartan Resources	2575.95	2.03	1.00	N/A
VAU	Vault Minerals Ltd	2993.09	0.43	-2.27	Change of Director's Interest Notice
WAF	West African Res Ltd	2712.74	2.39	0.42	Becoming a substantial holder
WGX	Westgold Resources.	2848.19	2.97	-1.66	March 2025 Quarterly Results

➤ **Mining (Ex Gold) stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
AAI	Alcoa Corporation	2421.08	38.95	-1.72	Statement Following Country-wide Power Outage in Spain
ADT	Adriatic Metals	1282.75	4.25	0.71	Quarterly Report & Cashflow
BHP	BHP Group Limited	193852.14	38.19	0.00	N/A
BSL	BlueScope Steel Ltd	10171.36	23.87	2.93	N/A
CHN	Chalice Mining Ltd	441.55	1.10	-3.08	N/A
CIA	Champion Iron Ltd	2389.14	4.57	-0.87	Quarterly Activities Report - March 31 2025
CRN	Coronado Global Res	377.20	0.20	-13.33	Q1 2025 Quarterly Activities Report
CSC	Capstonecorp	1481.52	7.73	-0.13	N/A
DRR	Deterra	1951.71	3.65	-1.08	Portfolio Update - March 2025 Quarter
DVP	Develop Global Ltd	837.02	3.24	5.54	N/A
FMG	Fortescue Ltd	50402.66	16.19	-1.10	N/A
IGO	IGO Limited	2870.05	3.92	3.43	March 2025 Quarterly Activities Report
ILU	Iluka Resources	1804.58	4.15	-1.19	N/A
IMD	Imdex Limited	1484.34	2.96	2.07	N/A
INR	Ioneer Ltd	329.79	0.15	3.57	N/A
LTR	Liontown Resources	1383.66	0.53	-7.89	N/A
LYC	Lynas Rare Earths	8038.58	8.58	-0.23	N/A
MAC	MAC Copper	611.91	14.82	-1.13	March 2025 Quarterly Report
MIN	Mineral Resources.	4042.39	20.59	0.10	N/A
NIC	Nickel Industries	2386.96	0.57	2.73	N/A
PLS	Pilbara Min Ltd	4955.61	1.51	-2.27	N/A
PMT	Patriotbatterymetals	152.51	0.28	0.00	N/A
PRN	Perenti Limited	1286.54	1.37	-1.09	N/A
RIO	Rio Tinto Limited	43268.96	117.10	0.46	Becoming a substantial holder
S32	South32 Limited	12545.40	2.75	-1.08	N/A
SFR	Sandfire Resources	4697.14	9.97	-2.64	N/A
SGM	Sims Limited	2790.01	14.62	1.25	N/A
SMR	Stanmore Resources	1717.15	1.95	2.10	N/A
VSL	Vulcan Steel	998.93	7.37	-2.77	N/A
VUL	Vulcan Energy	1057.41	4.85	-0.21	Quarterly Activities Report Period Ending 31 March 2025
WA1	Wa1ResourcesLtd	867.44	12.63	-1.41	N/A

➤ **Industrial stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
AIA	Auckland Internation	12171.27	6.92	-4.02	N/A
ALQ	ALS Ltd	8218.62	17.19	1.42	N/A
ALX	Atlas Arteria	7442.78	5.17	0.78	N/A
ASB	Austal Limited	2164.87	5.31	3.31	N/A
AZJ	Aurizon Holdings Ltd	5497.02	3.06	-1.29	N/A
BXB	Brambles Limited	27633.34	20.52	1.94	N/A
CPU	Computershare Ltd	23529.75	40.72	1.17	N/A
CWY	Cleanaway Waste Ltd	5870.14	2.60	-1.14	N/A
DBI	Dalrymple Bay	2012.79	4.11	1.23	N/A
DOW	Downer EDI Limited	3827.97	5.71	0.18	N/A
DRO	Droneshield Limited	1166.91	1.34	0.37	Becoming a substantial holder
FBU	Fletcher Building	3127.95	2.82	-3.09	N/A
GWA	GWA Group Ltd	623.23	2.38	1.28	N/A
IPH	IPH Limited	1240.10	4.57	-0.65	N/A
JLG	Johns Lyng Group	631.34	2.22	-0.45	Becoming a substantial holder
KLS	Kelsian Group Ltd	725.02	2.71	1.50	N/A
MGH	Maas Group Holdings	1432.95	3.95	0.00	N/A
MMS	McMillan Shakespeare	1052.31	15.30	1.26	N/A
MND	Monadelphous Group	1557.63	16.14	2.41	N/A
NWH	NRW Holdings Limited	1225.73	2.71	1.12	N/A
QAN	Qantas Airways	13134.57	8.85	1.96	N/A
QUB	Qube Holdings Ltd	7057.96	3.96	-0.75	N/A
RDX	Redox Limited	1527.99	2.94	1.03	N/A
REH	Reece Limited	10135.49	15.77	0.51	N/A
RWC	Reliance Worldwide	3186.98	4.20	1.94	N/A
SGH	SGH Limited	20427.24	51.05	1.71	N/A
SIQ	Smartgrp Corporation	1054.61	7.82	0.00	N/A
SLX	Silex Systems	714.31	3.09	3.00	N/A
SRG	SRG Global Ltd	773.07	1.29	0.78	N/A
SSM	Service Stream	1136.43	1.87	1.36	N/A
TCL	Transurban Group	43797.08	14.11	0.14	N/A
VNT	Ventiaservicesgroup	3563.75	4.24	0.47	Ceasing to be a substantial holder
WOR	Worley Limited	6513.29	12.44	1.06	N/A

➤ **Consumer stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ADH	Adairs Limited	420.65	2.36	-0.84	N/A
ALL	Aristocrat Leisure	41044.48	66.84	1.86	N/A
AOV	Amotiv	1050.21	7.76	0.91	N/A
APE	Eagers Automotive	4802.76	18.46	-0.81	N/A
ARB	ARB Corporation.	2632.95	31.50	-0.51	N/A
AX1	Accent Group Ltd	1041.44	1.86	0.82	N/A
BAP	Bapcor Limited	1710.64	5.09	0.99	N/A
BRG	Breville Group Ltd	4080.77	28.54	0.67	N/A
CKF	Collins Foods Ltd	977.25	8.24	-0.60	N/A
CTD	Corp Travel Limited	1899.31	12.77	-1.62	N/A
CTT	Cettire	177.28	0.45	-3.23	Change in substantial holding
DMP	Domino Pizza Enterpr	2436.77	25.23	-2.21	N/A
FLT	Flight Centre Travel	2827.29	12.77	0.31	N/A
GEM	G8 Education Limited	1028.07	1.26	-1.18	N/A
GYG	Guzman Y Gomez Ltd	3367.51	32.17	-1.92	N/A
HVN	Harvey Norman	6504.15	5.23	0.19	N/A
IEL	Idp Education Ltd	2452.14	8.86	0.57	N/A
JBH	JB Hi-Fi Limited	11242.81	103.59	0.74	N/A
JIN	Jumbo Interactive	634.40	10.18	0.20	N/A
KGN	Kogan.Com Ltd	459.97	4.51	-2.80	N/A
LNW	Light & Wonder Inc.	3518.87	132.45	-0.41	N/A
LOV	Lovisa Holdings Ltd	2705.89	24.93	2.00	N/A
MYR	Myer Holdings Ltd	1218.28	0.72	2.13	N/A
NCK	Nick Scali Limited	1505.34	17.80	1.14	N/A
PFP	Propel Funeral	714.70	5.18	0.00	N/A
PMV	Premier Investments	3256.76	20.89	2.55	N/A
PWH	Pwr Holdings Limited	666.74	6.85	3.32	N/A
SGR	The Star Ent Grp	301.21	0.11	0.00	Quarterly Activities/Appendix 4C Cash Flow Report
SKC	Skycity Ent Grp Ltd	802.02	1.06	0.47	N/A
SNL	Supply Network	1651.40	38.17	0.45	N/A
SUL	Super Ret Rep Ltd	2987.68	13.41	1.36	N/A
TAH	TABCORP Holdings Ltd	1303.16	0.56	-1.75	N/A
TLC	The Lottery Corp	11351.44	5.22	2.35	N/A
TPW	Temple & Webster Ltd	2124.12	17.80	-0.22	N/A
WEB	WEB Travel Group Ltd	1546.54	4.31	0.70	N/A
WES	Wesfarmers Limited	87443.57	78.32	1.60	N/A

➤ **Staple stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
A2M	The A2 Milk Company	5951.44	8.18	-0.49	N/A
BGA	Bega Cheese Ltd	1705.98	5.65	1.07	N/A
COL	Coles Group	28677.11	21.22	-0.75	2025 Third Quarter Sales Results
EDV	Endeavour	7217.65	3.99	-0.99	N/A
ELD	Elders Limited	1188.73	6.33	1.28	N/A
GNC	GrainCorp Limited	1497.21	6.65	-1.48	N/A
ING	Inghams Group	1282.29	3.43	-0.58	N/A
MTS	Metcash Limited	3559.41	3.22	-0.62	N/A
RIC	Ridley Corporation	751.68	2.36	-0.84	N/A
SHV	Select Harvests	729.01	5.11	-0.39	N/A
TWE	Treasury Wine Estate	7229.81	8.94	0.34	N/A
WOW	Woolworths Group Ltd	38651.23	31.57	-0.22	N/A

➤ **Healthcare stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ACL	Au Clinical Labs	617.55	3.12	0.32	N/A
ANN	Ansell Limited	4376.89	30.30	1.03	N/A
BOT	Botanix Pharma Ltd	859.73	0.45	2.27	N/A
COH	Cochlear Limited	17710.80	274.59	1.39	N/A
CSL	CSL Limited	118840.18	251.13	2.32	N/A
CU6	Clarity Pharma	706.97	2.20	0.00	Quarterly Activities/Appendix 4C Cash Flow Report
CUV	Clinuvel Pharmaceut.	565.90	11.36	0.62	N/A
EBO	Ebos Group Ltd	6889.98	34.20	0.09	N/A
FPH	Fisher & Paykel H.	18842.29	31.51	-1.96	N/A
HLS	Healius	1045.63	1.46	1.04	N/A
IDX	Integral Diagnostics	882.66	2.42	2.11	N/A
IMM	Immutep Ltd	394.31	0.27	0.00	N/A
MSB	Mesoblast Limited	2344.73	1.80	-2.18	Quarterly Activities/Appendix 4C Cash Flow Report
MVF	Monash IVF Group Ltd	323.40	0.84	1.20	N/A
MYX	Mayne Pharma Ltd	571.97	7.03	-0.14	N/A
NAN	Nanosonics Limited	1445.13	4.80	0.84	N/A
NEU	Neuren Pharmaceut.	1457.06	11.66	0.87	N/A
OPT	Opthea Limited	738.77	0.60	0.00	Quarterly Activities/Appendix 4C Cash Flow Report
PME	Pro Medicus Limited	23458.19	229.41	2.16	N/A
PNV	Polynovo Limited	835.92	1.21	0.00	N/A
REG	Regis Healthcare Ltd	2006.32	6.81	2.25	N/A
RHC	Ramsay Health Care	7776.66	33.26	-1.28	N/A
RMD	ResMed Inc.	21799.44	36.68	-0.19	N/A
SHL	Sonic Healthcare	12548.15	26.08	-0.15	N/A
SIG	Sigma Health Ltd	34861.98	3.02	0.00	N/A
TLX	Telix Pharmaceutical	9105.83	27.13	0.67	N/A

➤ **Bank stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ANZ	ANZ Group Holdings	87803.85	29.86	1.05	N/A
BEN	Bendigo and Adelaide	6327.25	11.17	0.27	N/A
BOQ	Bank of Queensland.	4954.41	7.46	-0.40	QUOTED: Ex Dividend
CBA	Commonwealth Bank.	272740.90	166.60	2.22	N/A
JDO	Judo Cap Holdings	1961.54	1.78	1.42	N/A
MYS	MyState Limited	659.45	3.90	0.00	N/A
NAB	National Aust. Bank	110097.50	36.13	0.50	N/A
WBC	Westpac Banking Corp	111801.78	32.84	0.55	1H25 Notable Items and Reporting Changes

➤ **Diversified Financials / Insurance stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
AEF	Australian Ethical	598.86	5.20	-1.52	N/A
AFG	Aust Finance Grp	492.80	1.82	0.00	N/A
AMP	AMP Limited	3253.29	1.30	0.78	N/A
ASX	ASX Limited	13684.51	70.73	0.43	N/A
AUB	AUB Group Ltd	3759.94	31.91	-1.05	N/A
CCP	Credit Corp Group	901.89	13.54	2.19	N/A
CGF	Challenger Limited	4971.14	7.09	-1.39	N/A
EQT	Equity HI	845.07	32.37	2.50	N/A
FPR	Fleetpartners Group	624.55	2.80	0.72	N/A
GDG	Generation Dev Group	1616.74	4.12	-1.44	N/A
HLI	Helia Group Limited	1318.68	4.84	0.00	N/A
HMC	HMC Capital Limited	2034.20	4.86	-1.42	N/A
HUB	HUB24 Ltd	5754.34	72.35	2.06	N/A
IAG	Insurance Australia	19158.80	8.21	1.36	N/A
IFL	Insignia Financial	2555.47	3.79	-0.52	N/A
IFT	Infratil Limited	9525.97	9.79	-0.51	N/A
MAF	MA Financial Group	1189.61	6.61	0.76	N/A
MFG	Magellan Fin Grp Ltd	1340.48	7.67	-0.13	N/A
MPL	Medibank Private Ltd	12668.41	4.65	1.09	N/A
MQG	Macquarie Group Ltd	74104.74	193.45	-0.50	N/A
NHF	NIB Holdings Limited	3370.16	6.84	-1.16	N/A
NWL	Netwealth Group	6745.41	28.02	1.74	N/A
OFX	OFX Group Ltd	263.68	1.13	0.00	N/A
PNI	Pinnacle Investment	4086.93	18.08	0.33	N/A
PPT	Perpetual Limited	1869.32	16.56	1.53	Ceasing to be a substantial holder
PTM	Platinum Asset	343.48	0.57	-3.39	N/A
QBE	QBE Insurance Group	32495.53	21.59	0.33	N/A
QRI	Qualitas Re Income	991.74	1.63	-0.31	N/A
SDF	Steadfast Group Ltd	6449.67	5.87	0.69	N/A
SOL	Soul Pattinson (W.H)	13617.42	37.21	0.49	N/A
SUN	Suncorp Group Ltd	21453.59	20.26	2.27	N/A
TYR	Tyro Payments	388.34	0.81	9.52	N/A
XYZ	Block Inc	5181.15	92.30	0.21	N/A
ZIP	ZIP Co Ltd..	2258.67	1.73	0.00	Change in substantial holding

➤ **Property stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ABG	Abacus Group	1027.71	1.14	-0.87	N/A
ARF	Arena REIT.	1486.52	3.72	-0.27	N/A
ASK	Abacus Storage King	1918.59	1.48	1.37	Becoming a substantial holder
BWP	BWP Trust	2525.83	3.58	1.13	N/A
CHC	Charter Hall Group	7932.16	16.90	0.78	Becoming a substantial holder
CIP	Centuria I REIT	1892.09	2.94	-1.34	N/A
CLW	Chtr H Lwr	2719.95	3.84	0.26	N/A
CMW	Cromwell Prop	968.98	0.38	1.35	N/A
CNI	Centuria Capital	1311.55	1.58	0.00	N/A
COF	Centuria Office REIT	734.72	1.23	-0.41	N/A
CQE	Charter Hall Soc In	1083.64	2.93	0.34	N/A
CQR	Charter Hall Retail	2167.99	3.74	0.27	N/A
DGT	DigiCo Infrastr REIT	1466.17	2.69	0.75	Director Resignation
DXI	Dexus Industria REIT	831.25	2.60	-0.76	N/A
DXS	Dexus	7926.92	7.52	2.04	N/A
GMG	Goodman Group	59756.48	29.98	1.90	N/A
GOZ	Growthpoint Property	1741.97	2.32	0.43	N/A
GPT	GPT Group	8754.19	4.63	1.31	N/A
HCW	Hlthcohcwellsreit	456.65	0.84	1.20	N/A
HDN	Homeco Daily Needs	2554.25	1.23	0.00	N/A
INA	Ingenia Group	2237.63	5.55	1.09	N/A
LIC	Lifestyle Communit.	900.88	7.16	-3.24	N/A
LLC	Lendlease Group	3506.18	5.28	3.94	N/A
MGR	Mirvac Group	8799.27	2.28	2.24	3Q25 Operational Update
NSR	National Storage	3144.65	2.30	1.77	Becoming a substantial holder for ASK
PXA	Pexagroup	2033.51	12.07	5.41	PEXA Receives FCA Approval for UK Sale & Purchase Product
RFF	Rural Funds Group	691.76	1.77	-0.28	N/A
RGN	Region Group	2674.56	2.32	0.87	N/A
SCG	Scentre Grp	18542.84	3.62	1.69	N/A
SGP	Stockland	13007.01	5.49	1.29	Stockland 3Q25 Operational Update
URW	Unibailrodawestfield	610.72	6.57	-0.15	N/A
VCX	Vicinity Centres	10631.51	2.36	1.29	N/A
WPR	Waypoint REIT	1713.59	2.56	0.39	N/A

➤ Tech stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
360	Life360 Inc.	3761.99	21.94	2.67	N/A
AD8	Audinate Group Ltd	505.15	6.14	1.32	N/A
BRN	Brainchip Ltd	567.21	0.27	-3.57	N/A
CAT	Catapult Grp Int Ltd	1107.41	4.09	0.25	N/A
CDA	Codan Limited	2830.69	15.75	1.03	N/A
DDR	Dicker Data Limited	1513.65	8.42	0.48	N/A
DTL	Data3 Limited	1130.83	7.28	-0.27	N/A
GTK	Gentrack Group Ltd	1169.86	10.80	-0.55	N/A
HSN	Hansen Technologies	1096.62	5.41	0.56	N/A
IFM	Infomedia Ltd	473.02	1.24	-0.80	N/A
IRE	IRESS Limited	1483.11	7.95	0.13	N/A
MAQ	Macquarie Technology	1543.59	59.25	-1.07	N/A
MP1	Megaport Limited	1774.67	11.42	3.44	N/A
NVX	Novonix Limited	286.23	0.43	-5.56	Quarterly Activities/Appendix 4C Cash Flow Report
NXL	Nuix Limited	820.22	2.43	-2.02	N/A
NXT	NEXTDC Limited	7460.85	11.83	1.55	N/A
RUL	Rpmglobal Hldgs Ltd	623.96	2.75	-2.14	N/A
SDR	Siteminder	1143.25	4.13	1.47	Becoming a substantial holder
TNE	Technology One	9604.99	30.06	2.45	N/A
WBT	Weebit Nano Ltd	373.17	1.77	-1.67	Weebit Nano Q3 FY25 Activities Report and Appendix 4C
WTC	WiseTech Global Ltd	29307.52	88.52	1.05	N/A
XRO	Xero Ltd	24763.17	164.19	1.85	N/A

➤ Communication stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ABB	Aussie Broadband	1212.47	4.10	0.00	N/A
CAR	CAR Group Limited	12506.59	33.31	0.63	N/A
CNU	Chorus Limited	3258.49	7.41	-1.33	N/A
DHG	Domain Holdings Aus	2652.96	4.29	2.14	N/A
EVT	EVT Limited	2288.32	14.13	0.36	N/A
NEC	Nine Entertainment	2251.78	1.43	0.70	Becoming a substantial holder
NWS	News Corp..	1652.52	49.37	0.86	N/A
OML	Ooh!Media Limited	810.87	1.54	1.99	N/A
REA	REA Group	32537.83	248.23	0.79	N/A
SEK	Seek Limited	7607.41	21.31	-0.05	N/A
SLC	Superloop Limited	1264.36	2.50	1.21	N/A
SPK	Spark New Zealand	3674.73	1.93	-1.03	N/A
TLS	Telstra Group	51761.23	4.51	0.22	N/A
TPG	TPG Telecom Limited	9371.08	5.06	0.40	N/A
TUA	Tuas Limited	2648.15	5.63	-0.53	N/A

➤ Utility stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
AGL	AGL Energy Limited.	7238.76	10.63	-1.21	N/A
APA	APA Group	10918.56	8.22	-1.79	N/A
ORG	Origin Energy	18588.45	10.64	-1.39	March 2025 Quarterly Report

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