



INVESTMENT MOTTO: *Every cycle offers risk and return. Investing is all about how you manage each cycle to get the best out of it.*

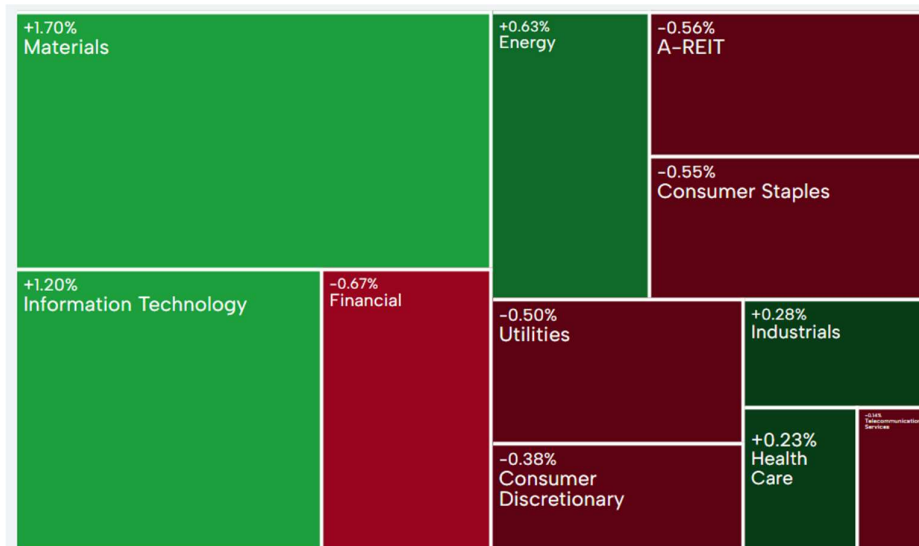
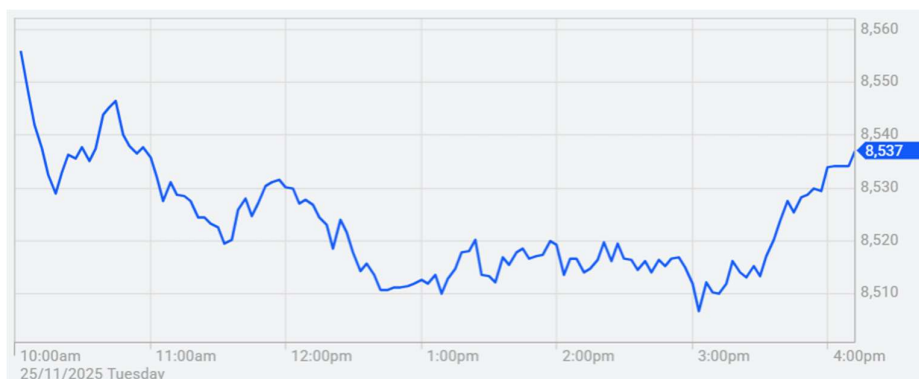
MARKET COMMENTARY

The Aussie market was aimless all day before climbing into slight positive close. We have finally reached the peak of AI bubble. We moved from multi-degree high multiple to circular reference in investing to capex beyond reality. Markets were trying to work out what could come next. When the CFO of OpenAI and CEO of Nvidia call for government bailout, it seemed stupid. Why would companies spending trillions with market cap in trillions need to be bailed out. Basically the model is the same as before. Pump it hard and get to “too big to fail” and then claim socialism for the billionaires. It’s the biggest grift trade in the world. When poor people can’t eat, it’s illegal immigrants and poor people rorting the system. But when billionaires create unsustainable debt fueled bubbles, US government starts “Genesis Mission”. It’s the latest version of Manhattan Project to grift trillions from the taxpayer while claiming to save them from illegal immigrants. US debt has passed \$39trill and get ready for \$50trill in the next few years. It may be different this time!

CNBC – China and Japan > Back-to-back calls between U.S. President Donald Trump and the leaders of Japan and China have so far done little to defuse the diplomatic spat occurring between Beijing and Tokyo, as experts warn that a de-escalation of the crisis remains nowhere in sight. Japanese Prime Minister Sanae Takaichi spoke with Trump on Tuesday, hours after he held a separate call with Chinese President Xi Jinping. Takaichi, in remarks to the media after her call with Trump, said that she discussed China relations during their conversation. The flurry of calls followed a dispute triggered by Takaichi’s recent remarks over how Japan might respond to a Chinese attack on Taiwan. Xi pressed Trump on Taiwan during their Monday call, urging Washington to help safeguard the international order post-World War Two, according to an official readout by China’s foreign ministry.

CNBC – AI Bubble > Michael Burry, the investor who shot to fame for calling the housing crash before 2008, has launched a Substack newsletter after deregistering his hedge fund, aiming to lay out in detail his increasingly bearish thesis on artificial intelligence. “The Big Short” investor is capitalizing on the massive audience he’s built on X, where 1.6 million followers have long parsed his cryptic posts. His new publication, titled “Cassandra Unchained” with a \$379 annual subscription fee, arrives with a familiar warning: He believes markets are once again deep in bubble territory. In announcing the launch, Burry referenced the parallels between the late 1990s tech mania and today’s rush into AI and how the bubbles have been ignored by policymakers, in his view. “Feb 21, 2000: SF Chronicle says I’m short Amazon. Greenspan 2005: ‘bubble in home prices ... does not appear likely.’ [Fed Chair Jerome] Powell ’25: ‘AI companies actually... are profitable... it’s a different thing. I doubted if I ever should come back. I’m back. Please join me,” Burry wrote in a post Sunday night on X.

Historically, 75% of retail investors have experienced losses during positive market periods. Investors are now facing market cycles that are unprecedented in their lifetime, making risk management a crucial aspect of investing. Going forward, the trend towards active investing is reemerging as investors seek quality, relative value, profitability, and dividends. To navigate this new paradigm, it’s important to have an active investment strategy that is flexible and adaptable to changing market conditions!



Security	Last	+/-	%	Security	Last	+/-	%	Security	Last	+/-	%
S&P 300	8491.50	16.50	0.19	DXY	100.1550	0.0300	0.03	SPTGLD	4140.72	5.90	0.14
S&P 200	8537.00	11.90	0.14	AUDUSD	0.6456	-0.0008	-0.13	TWI	60.70	-0.10	-0.16
Mid Cap	11745.10	85.00	0.73	NZDAUD	0.8675	-0.0004	-0.05	WTIS	58.50	-0.34	-0.58
Small Cap	3635.90	53.30	1.49	GBPAUD	2.0298	0.0027	0.13	BRENT	63.05	-0.32	-0.51
Micro Cap	2770.20	64.80	2.40	EURAUD	1.7843	0.0022	0.12	COPP3M	10795.00	109.50	1.02
NZ50G	13480.43	-19.42	-0.14	EURUSD	1.1519	-0.0002	-0.01	NICK3M	14440.00	160.00	1.12
JAPAN	48655.34	29.46	0.06	USDJPY	156.7425	-0.1730	-0.11	ZINC	3136.50	17.50	0.56
KOSPI	3860.86	14.80	0.38	CNYUSD	0.1409	0.0002	0.13	Security	Last	+/-	%
SING	0.00	0.00	0.00	Security	Last	+/-	%	DOWFUT	46470.00	-44.00	-0.09
SHANGHAI	3871.48	34.71	0.90	USBON	4.0363	-0.0250	-0.62	NASFUT	24911.50	-36.75	-0.15
HNGKNG	25825.96	109.46	0.43	USLBR	4.6775	-0.0275	-0.58	SPFUT	6715.50	-5.75	-0.09
GERMAN	23239.18	0.00	0.00	BOND10	4.4290	-0.0150	-0.34				
CAC40	7959.67	0.00	0.00	BBSR3M	3.6525	-0.0010	-0.03				
FTSE	9534.91	-4.80	-0.05	VIX	20.52	-2.91	-12.42				
DOWJON	46448.27	202.86	0.44	XVI	13.10	-0.68	-4.95				
NASDAQ	22872.01	598.92	2.69								
SP500	6705.12	102.13	1.55								

Sources: AFR, AAP, ASX, Bloomberg, CNBC, CNN, FactSet, Hedgeye, IRESS, Market Watch, Reuters, S&P, Trading Economics

The composite leading business cycle indicator in South Africa fell by 1.2% month-on-month in September 2025, reversing a 1.6% rise in August. This was the first decline since May and the steepest since December 2024, as decreases in four of the seven available component time series outweighed increases in the remaining three. The largest negative contributions came from a decrease in the number of residential building plans approved and a slowdown in the six-month smoothed growth rate of new passenger vehicle sales. In contrast, the main positive contributors were an increase in South Africa's US-dollar-denominated export commodity price index and an acceleration in the six-month smoothed growth rate in real M1 money supply. Meanwhile, the composite coincident indicator rose by 0.1% in August, helped by gains in the industrial production index and the real value of wholesale, retail and motor trade sales. The lagging indicator dropped by 0.9% in August.

Saudi Arabia's trade surplus widened to SAR 26.0 billion in September 2025 from SAR 15.6 billion in the same month a year earlier. This marked the largest surplus since May 2024, with both exports and imports increasing. Exports grew by 14.0% year on year to SAR 101 billion, driven by a 10.7% growth in oil exports, which accounted for 68.4% of the total. Non-oil exports also rose by 21.7%, led by a sharp increase in machinery, electrical equipment, and parts (+102.6%), which made up 25.7% of total non-oil exports. China remained the main destination for the Kingdom's exports, taking 14.4% of the total, followed by the UAE (10.7%) and India (10.0%). Imports climbed by 2.8% to SAR 75.4 billion, mainly due to a 17.1% surge in machinery, electrical equipment, and parts, which represented 30.5% of total imports. Among major import sources, China held the largest share at 28.2%, followed by the U.S. (9.0%) and the UAE (5.7%).

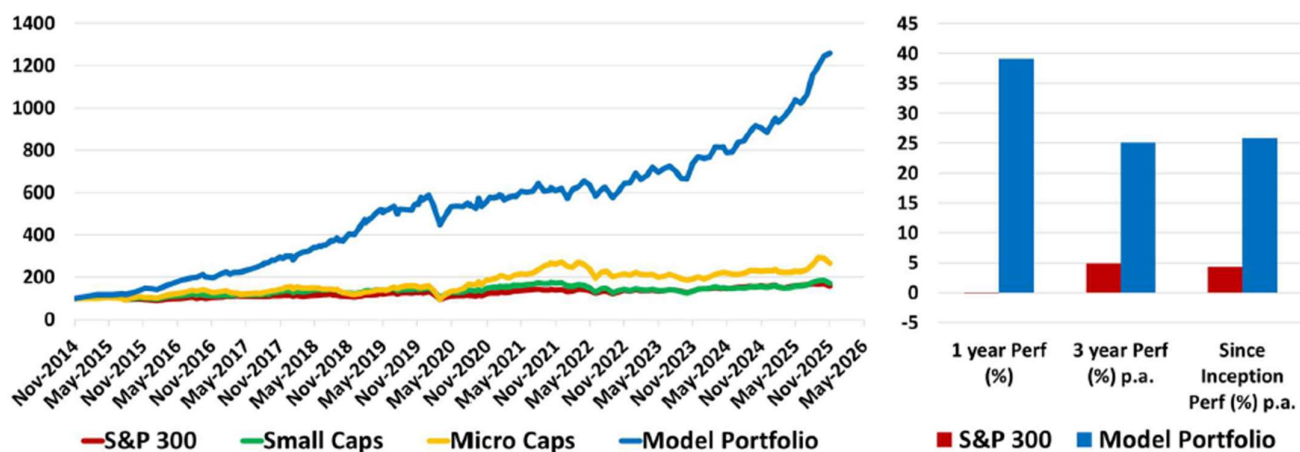
Passenger car registrations in the European Union increased 5.8% year-on-year to a four-month high of 916,609 units in October 2025, following a 10.0% rise in September. This marked the fourth consecutive month of growth, with three of the EU's four largest markets recording gains. Registrations in Spain rose 15.9%, followed by Germany (7.8%) and France (2.9%), while they edged down in Italy (-0.5%). In the battery electric vehicle (BEV) segment, registrations surged by 38.6%, driven particularly by jumps in Spain (90.1%), France (63.2%), Germany (47.7%), and the Netherlands (27.4%). For the first ten months of 2025, total EU car registrations grew 1.4% compared with the same period last year. Meanwhile, BEV sales rose 16.4% to 1.5 million units, accounting for 16.4% of the EU market.

South Korea's Composite Consumer Sentiment Index stood at 112.4 in November 2025, up 2.6 points from 109.8 in October. Consumer sentiment regarding current living standards remained steady at 96, while expectations for the future outlook rose to 101. Sentiment about future household income increased to 104, and expectations for future household spending stayed at 110. Consumers' views on current domestic economic conditions improved to 96, while expectations for future domestic economic conditions rose to 102. Overall, the data suggest a broad improvement in confidence driven by firmer assessments of the domestic economy and higher income expectations. Inflation expectations were 2.6% for the year ahead and 2.5% for both the three-year and five-year horizons.

The Dallas Fed's general business activity index for Texas manufacturing fell to -10.4 in November 2025, from -5 in the prior, signaling a fourth consecutive monthly contraction in manufacturing activity and the steepest since June. The production index rose to 20.5, signaling a notable pickup in output growth. Outlooks worsened, with the company outlook index falling to -6.3, though uncertainty eased to 15.7. The new orders index increased to 4.8, while capacity utilization jumped to 19.4. The shipments index rose to 15.1. Employment conditions were essentially flat, with the employment index at 1.2, as 17% of firms reported hiring and 16% layoffs. Hours worked increased to 9.9. Price and wage pressures increased slightly, with raw material prices rising to 35.3, finished goods prices to 10.8, and the wages and benefits index to 15.4. Six month expectations remained positive, with future production up to 33.7 and future general business activity at 11.

Deep Data Analytics provides the framework and support to make you a professional investor!

GARY (Growth At Reasonable Yield) investing can outperform even in an expensive market with risk management!



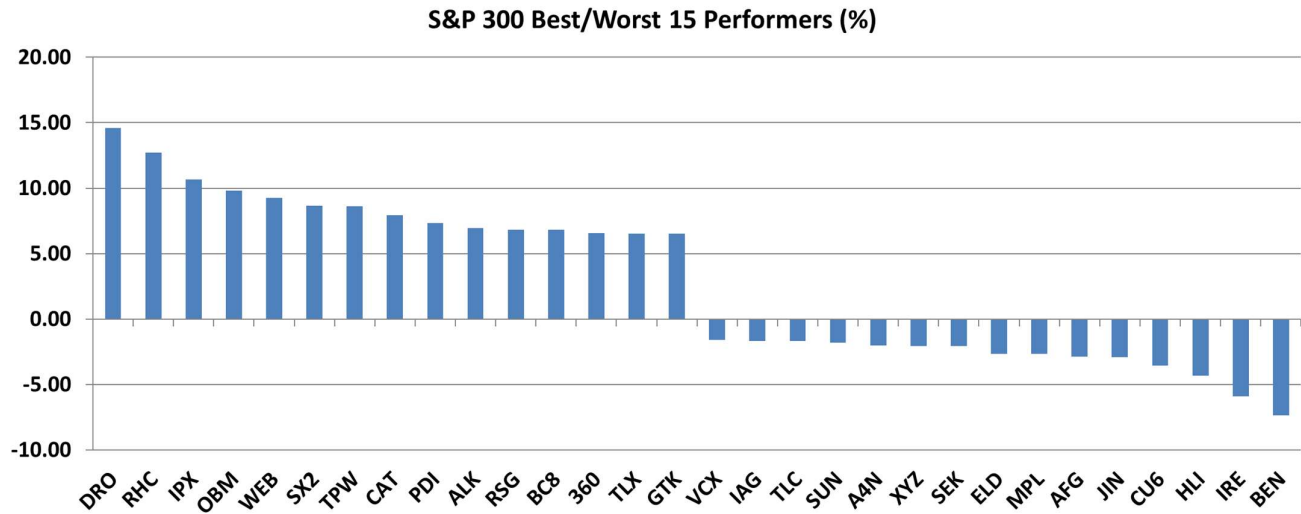
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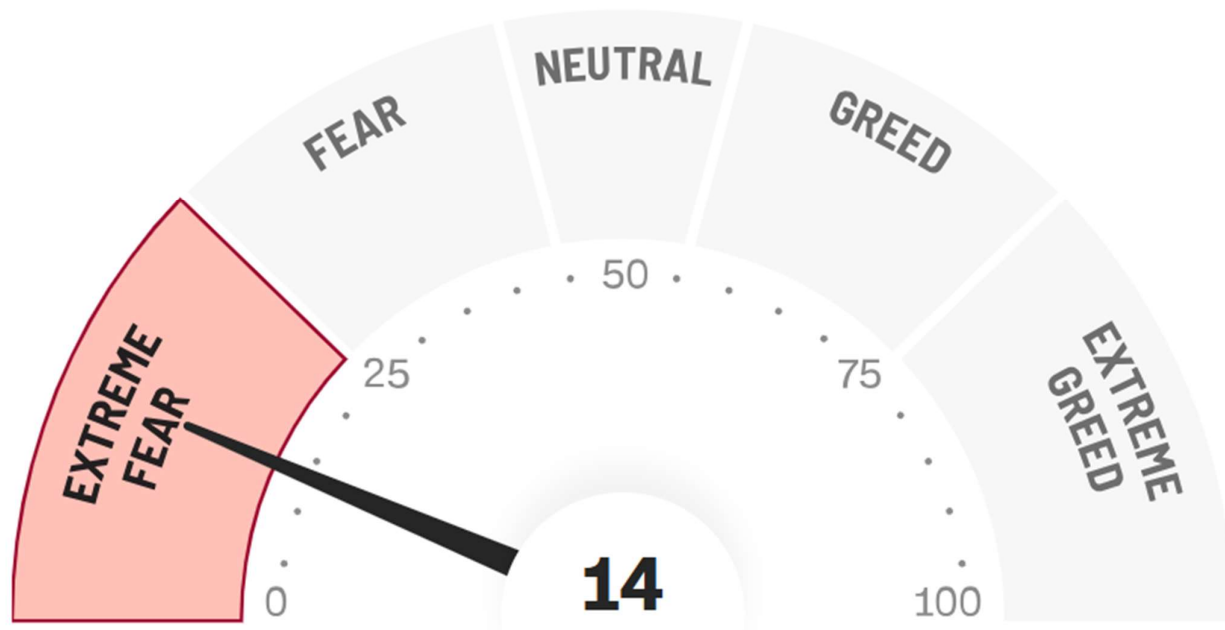
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1. Movers and Shakers in S&P 300 >



2. CNN Fear & Greed Index >



TODAY'S BEST 30 IN S&P 300

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
DRO	Droneshield Limited	1587.85	2.00	14.61	\$5.2m European military contract
RHC	Ramsay Health Care	7363.47	35.95	12.70	Ramsay Sante 1QFY26 Earnings Update
IPX	Iperionx Limited	1480.19	4.88	10.66	Ceasing to be a substantial holder
OBM	Ora Banda Mining Ltd	2227.73	1.29	9.83	N/A
WEB	WEB Travel Group Ltd	1445.36	4.37	9.25	Appendix 4D and Half-Year Financial Report
SX2	Southgold Consol	981.40	7.42	8.64	N/A
TPW	Temple & Webster Ltd	2263.57	20.44	8.61	N/A
CAT	Catapult Sports Ltd	1425.42	5.04	7.92	Change in substantial holding
PDI	Predictive Disc Ltd	1430.44	0.59	7.34	N/A
ALK	Alkane Resources Ltd	1277.02	1.00	6.95	Appointment of Non-Executive Director
RSG	Resolute Mining	2182.94	1.10	6.83	N/A
BC8	Black Cat Syndicate	693.07	1.02	6.81	N/A
360	Life360 Inc.	6436.26	41.67	6.57	N/A
TLX	Telix Pharmaceutical	4721.78	14.85	6.53	N/A
GTK	Gentrack Group Ltd	858.58	8.49	6.52	N/A
SRG	SRG Global Ltd	1673.00	2.84	6.37	\$650m of Contracts Secured in Diverse Sectors
PNR	Pantoro Gold Limited	1892.07	5.10	6.25	Continued High Grade Results from Mainfield Drilling
AAI	Alcoa Corporation	3105.03	59.66	6.21	N/A
WBT	Weebit Nano Ltd	764.80	3.86	5.75	N/A
AD8	Audinate Group Ltd	325.51	4.08	5.70	N/A
KCN	Kingsgate Consolid.	1015.54	4.15	5.33	N/A
IMD	Imdex Limited	1658.37	3.41	5.25	Change in substantial holding
IEL	Idp Education Ltd	1333.23	5.04	5.22	N/A
VUL	Vulcan Energy	1319.84	5.92	5.15	Becoming a substantial holder
PDN	Paladin Energy Ltd	3347.50	7.83	5.10	N/A
STX	Strike Energy Ltd	359.94	0.11	5.00	N/A
GGP	Greatland Resources	5017.22	7.84	4.81	N/A
SLX	Silex Systems	2135.85	8.07	4.81	N/A
NEM	Newmont Corporation	12090.03	132.88	4.63	QUOTED: Ex Dividend
WGX	Westgold Resources.	5385.54	5.96	4.56	N/A

TODAY'S WORST 30 IN S&P 300

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
BEN	Bendigo and Adelaide	6247.89	10.19	-7.36	Deficiencies in approach to ML & TF
IRE	IRESS Limited	1808.12	9.09	-5.89	Response to media speculation
HLI	Helia Group Limited	1577.69	5.54	-4.32	N/A
CU6	Clarity Pharma	1354.19	3.51	-3.57	AGM MD Presentation
JIN	Jumbo Interactive	671.06	10.28	-2.93	N/A
AFG	Aust Finance Grp	657.66	2.35	-2.89	N/A
MPL	Medibank Private Ltd	13384.46	4.73	-2.67	N/A
ELD	Elders Limited	1601.34	7.30	-2.67	QUOTED: Ex Dividend
SEK	Seek Limited	9094.83	24.93	-2.08	N/A
XYZ	Block Inc	3899.00	94.78	-2.05	NOTICE OF PROPOSED SALE OF SECURITIES
A4N	Alpha Hpa Ltd	835.89	0.72	-2.04	N/A
SUN	Suncorp Group Ltd	20327.30	18.43	-1.81	N/A
TLC	The Lottery Corp	12019.17	5.31	-1.67	N/A
IAG	Insurance Australia	18543.83	7.71	-1.66	N/A
VCX	Vicinity Centres	11499.25	2.46	-1.60	N/A
APA	APA Group	12454.76	9.32	-1.58	N/A
HMC	HMC Capital Limited	1320.37	3.15	-1.56	N/A
AX1	Accent Group Ltd	583.15	0.96	-1.55	N/A
RIC	Ridley Corporation	974.62	2.56	-1.54	N/A
FPH	Fisher & Paykel H.	18980.34	31.83	-1.52	N/A
ALL	Aristocrat Leisure	36087.01	57.62	-1.50	QUOTED: Ex Dividend
WTC	WiseTech Global Ltd	22527.59	66.04	-1.49	N/A
SHL	Sonic Healthcare	11634.36	23.19	-1.49	N/A
QBE	QBE Insurance Group	30083.12	19.63	-1.46	N/A
GDG	Generation Dev Group	2565.52	6.33	-1.40	N/A
TUA	Tuas Limited	3526.19	6.34	-1.40	N/A
DMP	Domino Pizza Enterpr	1939.34	20.22	-1.37	Change in substantial holding
NWS	News Corp..	1987.99	44.51	-1.31	N/A
RGN	Region Group	2798.57	2.38	-1.24	N/A
COL	Coles Group	30224.96	22.24	-1.24	N/A

CHECKING S&P 300 BY THE SECTOR

➤ Energy stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
AEL	Amplitude Energy	807.42	2.77	2.21	N/A
ALD	Ampol Limited	7377.83	31.18	0.71	N/A
BMN	Bannerman Energy Ltd	580.87	2.85	1.79	N/A
BOE	Boss Energy Ltd	626.53	1.54	1.99	N/A
BPT	Beach Energy Limited	2714.79	1.20	0.84	N/A
DYL	Deep Yellow Limited	1532.70	1.60	1.27	N/A
KAR	Karoon Energy Ltd	1100.90	1.56	3.65	Ceasing to be a substantial holder
LOT	Lotus Resources Ltd	421.16	0.16	3.23	N/A
NHC	New Hope Corporation	3230.11	3.85	0.52	N/A
NXG	Nexgenenergycanada	1821.01	12.20	2.87	N/A
PDN	Paladin Energy Ltd	3347.50	7.83	5.10	N/A
STO	Santos Ltd	21078.05	6.49	0.00	N/A
STX	Strike Energy Ltd	359.94	0.11	5.00	N/A
VEA	Viva Energy Group	3300.07	2.10	3.45	N/A
WDS	Woodside Energy	47679.59	25.11	0.12	N/A
WHC	Whitehaven Coal	5647.38	6.95	2.21	N/A
YAL	Yancoal Aust Ltd	6971.92	5.36	1.52	N/A

➤ Material (Ex Mining) stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
A4N	Alpha Hpa Ltd	835.89	0.72	-2.04	N/A
AMC	Amcort PLC	9016.62	13.04	-0.69	N/A
DNL	Dyno Nobel Ltd	5978.59	3.35	0.60	N/A
JHX	James Hardie Indust	12283.20	28.78	0.77	N/A
NUF	Nufarm Limited	955.97	2.50	0.40	N/A
ORA	Orora Limited	2765.79	2.20	-0.90	N/A
ORI	Orica Limited	10917.62	23.42	0.30	N/A

➤ **Gold stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ALK	Alkane Resources Ltd	1277.02	1.00	6.95	Appointment of Non-Executive Director
BC8	Black Cat Syndicate	693.07	1.02	6.81	N/A
BGL	Bellevue Gold Ltd	1769.49	1.25	4.18	N/A
CMM	Capricorn Metals	5887.25	14.09	3.30	Annual General Meeting Presentation
CYL	Catalyst Metals	1790.38	6.82	-0.73	N/A
EMR	Emerald Res NL	3380.37	5.19	1.37	N/A
EVN	Evolution Mining Ltd	22640.36	11.54	3.50	N/A
FFM	Firefly Metals Ltd	1140.03	1.74	3.89	N/A
GGP	Greatland Resources	5017.22	7.84	4.81	N/A
GMD	Genesis Minerals	7136.77	6.53	4.48	N/A
KCN	Kingsgate Consolid.	1015.54	4.15	5.33	N/A
NEM	Newmont Corporation	12090.03	132.88	4.63	QUOTED: Ex Dividend
NST	Northern Star	36884.36	26.29	1.98	N/A
OBM	Ora Banda Mining Ltd	2227.73	1.29	9.83	N/A
PDI	Predictive Disc Ltd	1430.44	0.59	7.34	N/A
PNR	Pantoro Gold Limited	1892.07	5.10	6.25	Continued High Grade Results from Mainfield Drilling
PRU	Perseus Mining Ltd	7134.50	5.42	2.65	Extension of Buy-Back
RMS	Ramelius Resources	6601.94	3.56	3.79	2025 AGM Chair address and MD presentation
RRL	Regis Resources	5103.88	6.97	3.41	N/A
RSG	Resolute Mining	2182.94	1.10	6.83	N/A
SX2	Southgold Consol	981.40	7.42	8.64	N/A
VAU	Vault Minerals Ltd	4845.67	4.74	2.16	Vault to exit H1 FY26 materially unhedged
WAF	West African Res Ltd	3468.83	3.04	0.00	N/A
WGX	Westgold Resources.	5385.54	5.96	4.56	N/A

➤ **Mining (Ex Gold) stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
AAI	Alcoa Corporation	3105.03	59.66	6.21	N/A
BHP	BHP Group Limited	206305.45	41.01	0.96	N/A
BSL	BlueScope Steel Ltd	9916.97	23.37	3.36	Change in substantial holding
CHN	Chalice Mining Ltd	663.43	1.73	1.17	N/A
CIA	Champion Iron Ltd	2826.23	5.52	4.15	N/A
CSC	Capstonecorp	2402.17	12.63	3.69	N/A
DRR	Deterra	2042.45	3.96	2.59	N/A
DVP	Develop Global Ltd	1102.15	3.46	3.59	N/A
FMG	Fortescue Ltd	62934.04	21.00	2.74	N/A
IGO	IGO Limited	4732.92	6.38	2.08	N/A
ILU	Iluka Resources	2853.23	6.65	0.15	N/A
IMD	Imdex Limited	1658.37	3.41	5.25	Change in substantial holding
IPX	Iperionx Limited	1480.19	4.88	10.66	Ceasing to be a substantial holder
LTR	Liontown Resources	4041.99	1.43	4.00	N/A
LYC	Lynas Rare Earths	15137.80	15.02	-0.13	Kalgoorlie Power Supply Disruption
MIN	Mineral Resources.	9346.01	47.56	0.57	N/A
NIC	Nickel Industries	3016.95	0.70	0.00	N/A
PLS	Pilbara Min Ltd	12105.71	3.77	0.27	2025 AGM Presentation
PMT	Pmet Resources	259.03	0.49	4.26	N/A
PRN	Perenti Limited	2537.68	2.69	-0.37	N/A
RIO	Rio Tinto Limited	48001.97	132.28	2.30	N/A
S32	South32 Limited	14112.33	3.15	0.32	N/A
SFR	Sandfire Resources	6990.14	15.51	2.24	Becoming a substantial holder
SGM	Sims Limited	3147.74	16.25	-0.25	N/A
SMR	Stanmore Resources	1919.96	2.18	2.35	N/A
VSL	Vulcan Steel	1025.71	7.00	0.00	N/A
VUL	Vulcan Energy	1319.84	5.92	5.15	Becoming a substantial holder
WA1	Wa1ResourcesLtd	1130.06	15.36	0.92	N/A

➤ Industrial stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ASB	Austal Limited	2819.30	6.80	1.80	N/A
AIA	Auckland Internation	11764.20	6.94	0.00	N/A
ALQ	ALS Ltd	10970.73	21.72	0.42	N/A
ALX	Atlas Arteria	7326.71	5.05	0.00	N/A
AZJ	Aurizon Holdings Ltd	6196.57	3.54	0.00	N/A
BXB	Brambles Limited	32135.07	23.64	0.17	N/A
CPU	Computershare Ltd	20480.69	35.54	0.37	N/A
CWY	Cleanaway Waste Ltd	5846.71	2.62	0.38	N/A
DBI	Dalrymple Bay	2216.05	4.47	0.00	Appointment of Non-executive Director
DOW	Downer EDI Limited	5166.04	7.75	0.13	N/A
DRO	Droneshield Limited	1587.85	2.00	14.61	\$5.2m European military contract
EOS	Electro Optic Sys.	868.28	4.45	-1.11	N/A
FBU	Fletcher Building	3095.70	2.86	-0.69	N/A
GWA	GWA Group Ltd	652.40	2.45	-0.41	N/A
IPH	IPH Limited	917.80	3.47	-1.14	N/A
KLS	Kelsian Group Ltd	1227.61	4.59	1.55	N/A
MGH	Maas Group Holdings	1560.68	4.34	1.17	N/A
MMS	McMillan Shakespeare	1134.48	16.21	-0.49	N/A
MND	Monadelphous Group	2706.70	27.15	0.33	2025 AGM Presentation
NWH	NRW Holdings Limited	2297.33	5.06	1.20	N/A
QAN	Qantas Airways	14299.73	9.38	-0.74	N/A
QUB	Qube Holdings Ltd	8600.31	4.83	-0.62	N/A
RDX	Redox Limited	1454.48	2.85	2.89	N/A
REH	Reece Limited	7643.26	12.35	-0.16	N/A
RWC	Reliance Worldwide	3150.04	4.08	-0.73	N/A
SGH	SGH Limited	18599.82	46.17	1.03	N/A
SIQ	Smartgrp Corporation	1143.15	8.45	0.24	N/A
SLX	Silex Systems	2135.85	8.07	4.81	N/A
SRG	SRG Global Ltd	1673.00	2.84	6.37	\$650m of Contracts Secured in Diverse Sectors
SSM	Service Stream	1354.31	2.21	0.91	N/A
TCL	Transurban Group	47094.00	15.17	0.33	N/A
VGN	Virgin Australia	2314.69	2.95	-0.34	N/A
VNT	Ventiaservicesgroup	4744.12	5.73	0.35	N/A
WOR	Worley Limited	6769.93	13.21	-0.15	N/A

➤ **Consumer stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ADH	Adairs Limited	323.64	1.81	-0.82	N/A
ALL	Aristocrat Leisure	36087.01	57.62	-1.50	QUOTED: Ex Dividend
AOV	Amotiv	1156.46	8.64	0.00	N/A
APE	Eagers Automotive	8247.86	30.09	3.01	N/A
ARB	ARB Corporation.	2819.96	33.62	-0.50	N/A
AX1	Accent Group Ltd	583.15	0.96	-1.55	N/A
BAP	Bapcor Limited	750.10	2.27	2.71	N/A
BRG	Breville Group Ltd	4447.87	30.43	-0.91	N/A
CKF	Collins Foods Ltd	1328.90	11.27	0.09	N/A
CTD	Corp Travel Limited	2351.45	16.05	0.00	N/A
DMP	Domino Pizza Enterpr	1939.34	20.22	-1.37	Change in substantial holding
FLT	Flight Centre Travel	2650.06	12.43	0.24	Ceasing to be a substantial holder
GEM	G8 Education Limited	524.66	0.68	0.00	N/A
GYG	Guzman Y Gomez Ltd	2219.62	21.97	2.04	N/A
HVN	Harvey Norman	9133.23	7.39	0.82	N/A
IEL	Idp Education Ltd	1333.23	5.04	5.22	N/A
JBH	JB Hi-Fi Limited	10517.93	96.55	0.36	N/A
JIN	Jumbo Interactive	671.06	10.28	-2.93	N/A
LNW	Light & Wonder Inc.	11635.31	144.96	-0.03	N/A
LOV	Lovisa Holdings Ltd	3397.46	30.93	0.81	N/A
MYR	Myer Holdings Ltd	726.91	0.43	1.19	Change in substantial holding
NCK	Nick Scali Limited	1988.59	23.37	0.52	Ceasing to be a substantial holder
PFP	Propel Funeral	663.65	4.88	1.46	N/A
PMV	Premier Investments	2785.11	17.39	-0.17	N/A
PWH	Pwr Holdings Limited	797.55	8.10	2.14	N/A
SNL	Supply Network	1443.00	33.28	0.91	N/A
SUL	Super Ret Rep Ltd	3651.61	16.29	0.74	N/A
TAH	TABCORP Holdings Ltd	2048.85	0.92	2.79	N/A
TLC	The Lottery Corp	12019.17	5.31	-1.67	N/A
TPW	Temple & Webster Ltd	2263.57	20.44	8.61	N/A
UNI	Universal Store	646.76	8.50	0.83	N/A
WEB	WEB Travel Group Ltd	1445.36	4.37	9.25	Appendix 4D and Half-Year Financial Report
WES	Wesfarmers Limited	90970.04	79.58	-0.75	N/A

➤ **Staple stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
A2M	The A2 Milk Company	6782.73	9.47	1.28	N/A
BGA	Bega Cheese Ltd	1810.89	5.98	0.84	N/A
CBO	Cobram Estate Olives	1471.33	3.09	0.00	N/A
COL	Coles Group	30224.96	22.24	-1.24	N/A
EDV	Endeavour	6590.31	3.63	-1.09	N/A
ELD	Elders Limited	1601.34	7.30	-2.67	QUOTED: Ex Dividend
GNC	GrainCorp Limited	1902.89	8.48	-0.93	N/A
ING	Inghams Group	906.90	2.45	0.41	N/A
MTS	Metcash Limited	4231.11	3.83	-0.52	Response to Director's Interest Notice Query
RIC	Ridley Corporation	974.62	2.56	-1.54	N/A
SGLV	Sunrice	1114.97	16.65	1.77	N/A
SHV	Select Harvests	551.38	4.00	3.09	N/A
TWE	Treasury Wine Estate	4562.02	5.74	1.59	N/A
WOW	Woolworths Group Ltd	34314.67	27.95	-0.50	N/A

➤ **Healthcare stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ACL	Au Clinical Labs	548.07	2.83	0.71	N/A
ANN	Ansell Limited	5258.33	36.56	0.52	N/A
BOT	Botanix Pharma Ltd	226.63	0.12	0.00	N/A
COH	Cochlear Limited	17871.44	275.98	0.99	N/A
CSL	CSL Limited	88758.45	182.14	-0.44	N/A
CU6	Clarity Pharma	1354.19	3.51	-3.57	AGM MD Presentation
CUV	Clinuvel Pharmaceut.	554.72	11.14	0.81	N/A
EBO	Ebos Group Ltd	5084.49	24.62	-0.73	N/A
FPH	Fisher & Paykel H.	18980.34	31.83	-1.52	N/A
HLS	Healius	675.30	0.96	3.23	N/A
IDX	Integral Diagnostics	954.69	2.61	1.95	N/A
IMM	Immutep Ltd	382.70	0.27	1.92	N/A
MSB	Mesoblast Limited	2989.31	2.38	2.15	Ryoncil Revenue Growth Highlighted in AGM Trading Update
MYX	Mayne Pharma Ltd	296.55	3.66	0.27	N/A
NAN	Nanosonics Limited	1240.99	4.14	1.47	N/A
NEU	Neuren Pharmaceut.	2324.88	18.61	1.25	N/A
PME	Pro Medicus Limited	27173.86	260.09	0.03	N/A
PNV	Polynovo Limited	801.38	1.20	3.45	N/A
REG	Regis Healthcare Ltd	2273.76	7.62	1.33	N/A
RHC	Ramsay Health Care	7363.47	35.95	12.70	Ramsay Sante 1QFY26 Earnings Update
RMD	ResMed Inc.	22357.81	38.52	-0.34	Ceasing to be a Director/Section 16 Officer
SHL	Sonic Healthcare	11634.36	23.19	-1.49	N/A
SIG	Sigma Health Ltd	33823.05	2.91	-0.68	N/A
TLX	Telix Pharmaceutical	4721.78	14.85	6.53	N/A

➤ **Bank stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ANZ	ANZ Group Holdings	104244.20	34.91	-0.09	N/A
BEN	Bendigo and Adelaide	6247.89	10.19	-7.36	Deficiencies in approach to ML & TF
BOQ	Bank of Queensland.	4312.78	6.48	-0.61	N/A
CBA	Commonwealth Bank.	259319.73	153.14	-1.17	N/A
JDO	Judo Cap Holdings	1625.54	1.48	1.72	N/A
MYS	MyState Limited	746.62	4.42	0.45	N/A
NAB	National Aust. Bank	124575.44	40.63	-0.10	N/A
WBC	Westpac Banking Corp	129905.02	38.02	0.11	N/A

➤ **Diversified Financials / Insurance stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
AEF	Australian Ethical	720.54	6.27	-0.95	N/A
AFG	Aust Finance Grp	657.66	2.35	-2.89	N/A
AMP	AMP Limited	4164.71	1.66	0.61	N/A
ASX	ASX Limited	11284.91	57.91	-0.29	N/A
AUB	AUB Group Ltd	4402.34	37.55	-0.56	N/A
CCP	Credit Corp Group	891.68	13.21	0.84	N/A
CGF	Challenger Limited	6072.79	8.76	-0.23	S&P upgrades credit ratings
EQT	Equity HI	639.77	24.12	1.01	N/A
FPR	Fleetpartners Group	618.16	2.89	1.05	N/A
GDG	Generation Dev Group	2565.52	6.33	-1.40	N/A
GQG	GQG Partners	4831.90	1.65	0.61	N/A
HLI	Helia Group Limited	1577.69	5.54	-4.32	N/A
HMC	HMC Capital Limited	1320.37	3.15	-1.56	N/A
HUB	HUB24 Ltd	8329.48	101.78	-0.08	N/A
IAG	Insurance Australia	18543.83	7.71	-1.66	N/A
IFL	Insignia Financial	3045.10	4.53	-0.22	N/A
IFT	Infratil Limited	9981.92	10.10	0.90	N/A
MAF	MA Financial Group	1808.37	9.30	0.22	N/A
MFG	Magellan Fin Grp Ltd	1603.42	9.36	-0.53	N/A
MPL	Medibank Private Ltd	13384.46	4.73	-2.67	N/A
MQG	Macquarie Group Ltd	73742.66	191.91	-0.81	N/A
NHF	NIB Holdings Limited	3483.99	7.09	-0.70	N/A
NWL	Netwealth Group	6767.33	27.86	1.02	N/A
PNI	Pinnacle Investment	3898.21	16.96	-0.93	N/A
PPT	Perpetual Limited	2157.66	18.80	0.16	N/A
QBE	QBE Insurance Group	30083.12	19.63	-1.46	N/A
QRI	Qualitas Re Income	1003.33	1.59	-0.31	N/A
RPL	Regal Partners Ltd	1082.34	3.02	3.07	N/A
SDF	Steadfast Group Ltd	5860.20	5.23	-0.76	N/A
SOL	Soul Pattinson (W.H)	14083.62	37.31	0.65	N/A
SUN	Suncorp Group Ltd	20327.30	18.43	-1.81	N/A
TYR	Tyro Payments	537.09	1.01	-0.99	N/A
XYZ	Block Inc	3899.00	94.78	-2.05	NOTICE OF PROPOSED SALE OF SECURITIES
ZIP	ZIP Co Ltd..	3806.48	3.00	1.01	N/A

➤ **Property stocks:**

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ABG	Abacus Group	1067.92	1.19	-0.84	N/A
APZ	Aspen Group	1229.39	5.37	-0.56	Change of Director's Interest Notice
ARF	Arena REIT.	1488.93	3.65	-1.08	N/A
ASK	Abacus Storage King	1852.89	1.40	-1.06	N/A
BWP	BWP Group	2738.15	3.78	0.00	N/A
CHC	Charter Hall Group	11758.71	25.08	0.88	N/A
CIP	Centuria I REIT	2186.49	3.46	-0.86	N/A
CLW	Chtr H Lwr	2986.49	4.17	-0.48	N/A
CMW	Cromwell Prop	1217.77	0.47	0.00	N/A
CNI	Centuria Capital	1959.02	2.36	0.00	Centuria secures largest hydroponic glasshouse in Australia
COF	Centuria Office REIT	707.84	1.18	-0.42	N/A
CQE	Charter Hall Soc In	1161.57	3.10	-0.96	N/A
CQR	Charter Hall Retail	2412.10	4.11	-0.96	N/A
DGT	DigiCo Infrastr REIT	1355.69	2.45	-0.41	N/A
DXI	Dexus Industria REIT	885.18	2.79	0.00	N/A
DXS	Dexus	7959.18	7.31	-1.22	N/A
GMG	Goodman Group	59789.75	29.03	-0.72	N/A
GOZ	Growthpoint Property	1915.93	2.54	0.00	N/A
GPT	GPT Group	10880.48	5.66	-0.35	N/A
HDN	Homeco Daily Needs	2808.49	1.34	-0.74	Ceasing to be a substantial holder
INA	Ingenia Group	2135.74	5.21	-0.57	N/A
LIC	Lifestyle Communit.	680.53	5.67	1.43	N/A
LLC	Lendlease Group	3605.18	5.24	0.38	N/A
MGR	Mirvac Group	8996.56	2.27	-0.44	N/A
NSR	National Storage	3187.22	2.26	-0.44	N/A
PXA	Pexagroup	2527.27	14.36	0.91	Appointment of Group Chief Financial Officer
RFF	Rural Funds Group	756.06	1.94	0.00	N/A
RGN	Region Group	2798.57	2.38	-1.24	N/A
SCG	Scentre Grp	21439.48	4.10	-0.24	N/A
SGP	Stockland	15139.81	6.21	-0.64	N/A
VCX	Vicinity Centres	11499.25	2.46	-1.60	N/A
WPR	Waypoint REIT	1723.75	2.63	-0.38	N/A

➤ Tech stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
360	Life360 Inc.	6436.26	41.67	6.57	N/A
AD8	Audinate Group Ltd	325.51	4.08	5.70	N/A
BRN	Brainchip Ltd	380.08	0.17	0.00	Ceasing to be a substantial holder
BVS	Bravura Solution Ltd	1129.72	2.55	1.19	N/A
CAT	Catapult Sports Ltd	1425.42	5.04	7.92	Change in substantial holding
CDA	Codan Limited	5370.59	29.98	1.52	N/A
DDR	Dicker Data Limited	1836.47	10.32	1.57	N/A
DTL	Data3 Limited	1381.74	9.15	2.69	N/A
GTK	Gentrack Group Ltd	858.58	8.49	6.52	N/A
HSN	Hansen Technologies	1204.50	5.95	0.85	N/A
IFM	N/A	N/A	N/A	N/A	N/A
IRE	IRESS Limited	1808.12	9.09	-5.89	Response to media speculation
MAQ	Macquarie Technology	1628.13	64.49	2.09	Trading Update
MP1	Megaport Limited	2359.20	13.87	3.35	Change in substantial holding
NXL	Nuix Limited	609.08	1.84	1.10	N/A
NXT	NEXTDC Limited	8715.57	13.63	0.22	N/A
OCL	Objective Corp	1683.81	17.45	-0.85	Results of Meeting
QOR	Qoria Limited	795.69	0.61	3.39	N/A
RUL	Rpmglobal Hldgs Ltd	1085.39	4.89	-0.20	Change in substantial holding
SDR	Siteminder	1719.33	6.31	3.27	N/A
TNE	Technology One	9834.15	30.58	1.80	N/A
WBT	Weebit Nano Ltd	764.80	3.86	5.75	N/A
WTC	WiseTech Global Ltd	22527.59	66.04	-1.49	N/A
XRO	Xero Ltd	20354.87	120.54	0.53	N/A

➤ Communication stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
ABB	Aussie Broadband	1462.88	5.14	2.80	N/A
CAR	CAR Group Limited	12613.16	33.69	1.08	N/A
CNU	Chorus Limited	3527.50	8.11	-0.25	Chorus notes under EMTN programme
EVT	EVT Limited	2275.31	13.84	-1.14	N/A
NEC	Nine Entertainment	1744.34	1.09	-0.91	N/A
NWS	News Corp..	1987.99	44.51	-1.31	N/A
OML	Ooh!Media Limited	668.09	1.23	-0.81	N/A
REA	REA Group	26465.72	201.80	0.74	N/A
SEK	Seek Limited	9094.83	24.93	-2.08	N/A
SLC	Superloop Limited	1338.26	2.65	1.92	N/A
SPK	Spark New Zealand	3704.61	1.97	0.26	N/A
TLS	Telstra Group	56160.59	4.95	-0.20	N/A
TPG	TPG Telecom Limited	7342.44	3.79	0.26	N/A
TUA	Tuas Limited	3526.19	6.34	-1.40	N/A

➤ Utility stocks:

Code	Company Name	Market Cap (\$m)	Price (\$)	Daily Price Change (%)	Newsflash
AGL	AGL Energy Limited.	6048.00	8.97	-0.22	N/A
APA	APA Group	12454.76	9.32	-1.58	N/A
ORG	Origin Energy	20156.15	11.71	0.09	N/A

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